

## Taiwan New Taipei District Prosecutors Office and CTBC Bank Sign Memorandum of Understanding on Suspicious Account Reporting Mechanism

To implement the New Generation Anti-Fraud Action Plan 2.0 issued by the Executive Yuan, under the instructions of the Ministry of Justice and the Taiwan High Prosecutors Office, the Taiwan New Taipei District Prosecutors Office has established an “Early-Warning Center” in collaboration with local financial institutions and police agencies. The aim is to strengthen fraud prevention and reduce damage.

In response to increasingly complex fraud schemes, it is necessary to strengthen the cooperation between public and private sectors. Thus, Taiwan New Taipei District Prosecutors Office and CTBC Bank have jointly established a Suspicious Financial Account Reporting Mechanism. At 2p.m. this afternoon, Chief Prosecutor Kuo Yung-Fa of the Taiwan New Taipei District Prosecutors Office and President Yang Ming-Hsiang of CTBC Bank signed a Memorandum of Understanding (MOU) on behalf of both parties in the conference hall on the 20th floor of CTBC Financial Park Tower B. Through this mechanism, CTBC Bank will utilize data technology to detect potential illicit activities and report suspicious accounts to the Early-Warning Center of the Taiwan New Taipei District Prosecutors Office. In return, the District Prosecutors Office will analyze the latest behaviors and characteristics of fraudulent activities and share the results with CTBC Bank. This two-way collaboration creates a strong joint defense line against fraud.

At the signing ceremony, Chief Prosecutor Kuo emphasized that combating against fraud is like managing a river. It is only by maintaining soil and water conservation upstream that we can minimize flooding downstream. With the “Suspicious Account Reporting” early-warning mechanism, judicial authorities can deploy resources in advance. This not only demonstrates the determination of the public and private sectors to combat fraud together, but also enables comprehensive, precise, and effective suppression of fraudulent activities — thereby safeguarding the public’s property.



Chief Prosecutor Kuo Yung-Fa of the Taiwan New Taipei District Prosecutors Office (right) and CTBC Bank President Yang Ming-Hsiang (left) sign the Memorandum of Understanding on Suspicious Financial Account Reporting.



Taiwan New Taipei District Prosecutors Office and CTBC Bank Join Forces to Expand the Anti-Fraud Defense Line